

2017

Ethos Funds

General meetings of companies outside Switzerland

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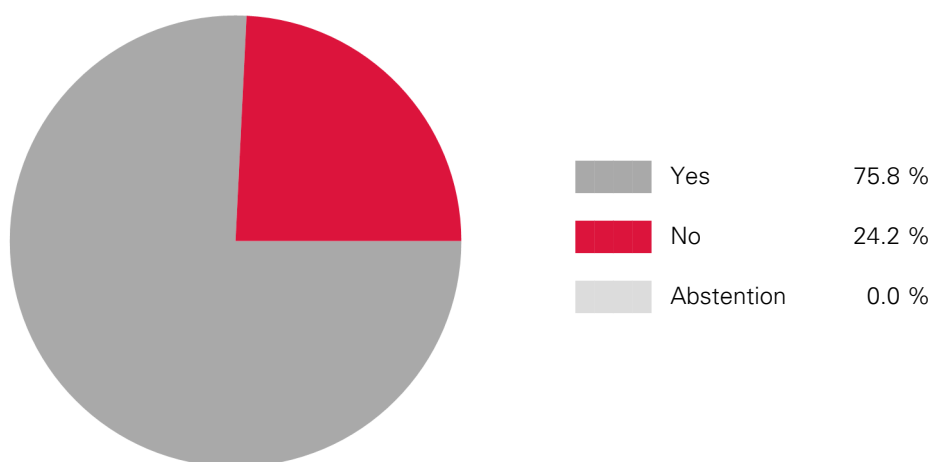
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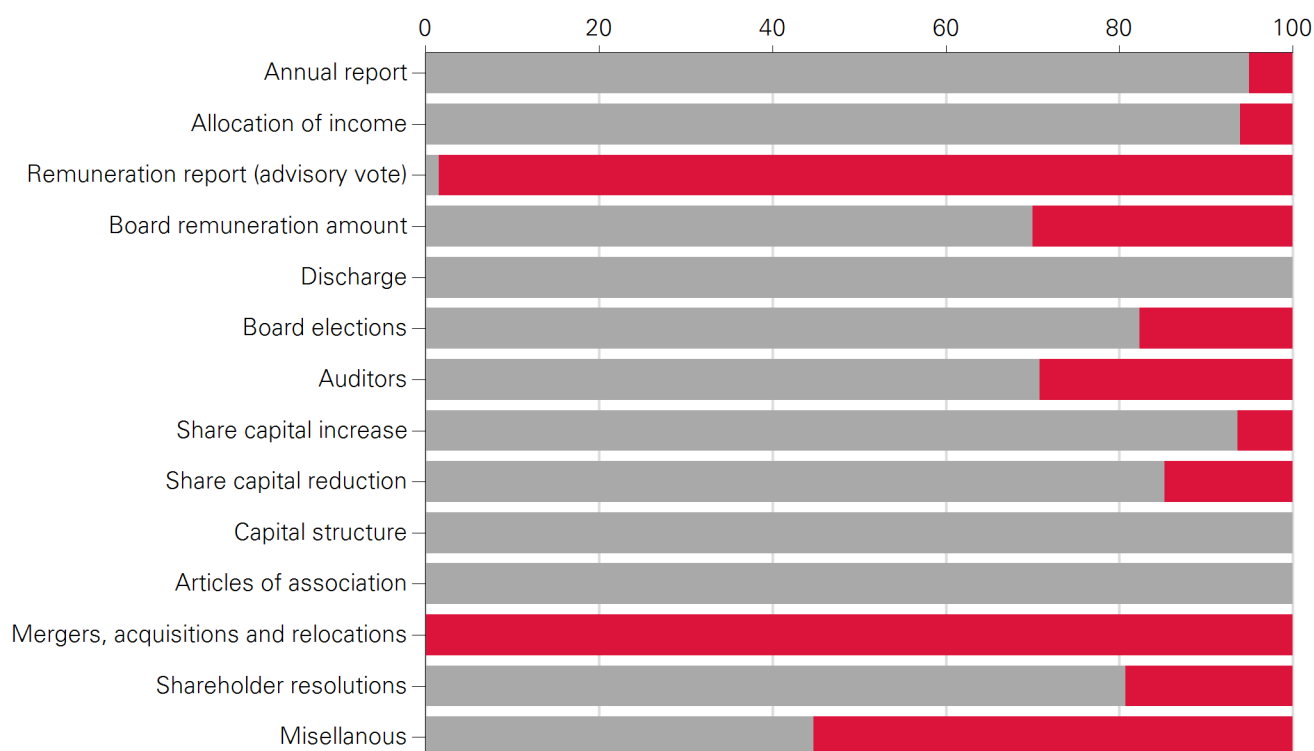
1 Overview of the proxy analyses

Type of General Meeting	Number of meetings	Number of Proposals			
		Total	Yes	No	Abstention
Annual general meetings	87	1184	897	287	0
Extraordinary general meetings	4	10	7	3	0
Annual and extraordinary general meetings	5	119	91	28	0
Total	96	1313	995	318	0

1.1 Ethos voting positions



1.2 Ethos voting positions per category of proposal



	Proposals approved		Proposals refused		Abstain		Number of proposals
Annual report	19	95.0%	1	5.0%	0	0.0%	20
Allocation of income	31	93.9%	2	6.1%	0	0.0%	33
Remuneration report (advisory vote)	1	1.5%	64	98.5%	0	0.0%	65
Board remuneration amount	7	70.0%	3	30.0%	0	0.0%	10
Discharge	12	100.0%	0	0.0%	0	0.0%	12
Board elections	693	82.3%	149	17.7%	0	0.0%	842
Auditors	51	70.8%	21	29.2%	0	0.0%	72
Share capital increase	59	93.7%	4	6.3%	0	0.0%	63
Share capital reduction	23	85.2%	4	14.8%	0	0.0%	27
Capital structure	1	100.0%	0	0.0%	0	0.0%	1
Articles of association	5	100.0%	0	0.0%	0	0.0%	5
Mergers, acquisitions and relocations	0	0.0%	1	100.0%	0	0.0%	1
Shareholder resolutions	46	80.7%	11	19.3%	0	0.0%	57
Misellaneous	47	44.8%	58	55.2%	0	0.0%	105

2 Overview of the voting recommendations

Type of General Meeting (Type)

AGM	Annual general meetings
EGM	Extraordinary general meetings
MIX	Annual and extraordinary general meetings

Votings

✓	For
○	Partly for
✗	Oppose
✗	Abstain

Company	Date	Type	Annual report	Allocation of income	Remuneration report (advisory vote)	Board remuneration amount	Discharge	Board elections	Auditors	Share capital increase	Share capital reduction	Capital structure	Articles of association	Mergers, acquisitions and relocations	Shareholder resolutions	Miscellaneous
3i	29.06.2017	AGM	✓	✓	✗	✗		○	✗	✓	✓					○
3M Company	09.05.2017	AGM			✗			○	✓						✗	
Aeon	24.05.2017	AGM						○								
Agilent Technologies	15.03.2017	AGM			✗			✓	✓							
Allianz Group	03.05.2017	AGM		✓			✓	○								✓
Apple	28.02.2017	AGM			✗			✓	✓						○	
Astellas Pharma	19.06.2017	AGM		✓				○								✗
Avery Dennison	27.04.2017	AGM			✗			○	✗							✗
AXA	26.04.2017	MIX	✓	✓				✓		✓	✓					○
BCE Inc.	26.04.2017	AGM			✗			○	✓							
Best Buy	13.06.2017	AGM			✗			○	✓							✗
Brambles	18.10.2017	AGM			✗			✓								○
Bristol-Myers Squibb	02.05.2017	AGM			✗			○	✗						✓	○
CA Technologies	09.08.2017	AGM			✗			✓	✓							✓
Caltex Australia	04.05.2017	AGM	✓		✗			✓								✗
Campbell Soup	15.11.2017	AGM			✗			○	✓							
Canadian Imperial Bank of Commerce	06.04.2017	AGM			✗			○	✓						✓	
Casio Computer	29.06.2017	AGM		✓				○								✓
Cisco Systems	11.12.2017	AGM			✗			○	✓						✓	✗
Coca-Cola	26.04.2017	AGM			✗			○	✓						✗	
Cognizant Technology Solutions	06.06.2017	AGM			✗			○	✗						✓	✗
Colgate-Palmolive	12.05.2017	AGM			✗			○	✓						✓	

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Compass Group	07.06.2017	EGM		✓						✓	✓					
Conagra Brands	22.09.2017	AGM			✗			⦿	✓							
Cummins	09.05.2017	AGM			✗			⦿	✓				✓		✓	✗
CVS Health	10.05.2017	AGM			✗			✓	✓						✓	✗
Daiwa Securities	28.06.2017	AGM						✓								✓
Danone	27.04.2017	MIX	✓	✓	⦿			⦿		⦿	✓					⦿
Delphi Automotive	27.04.2017	AGM			✗			✓	✗							
	07.11.2017	EGM											✓			
Diageo	20.09.2017	AGM	✓	✓	✗			⦿	✓	✓	✗					⦿
Dr Pepper Snapple Group	18.05.2017	AGM			✗			⦿	✗						✓	
Ebay	18.05.2017	AGM			✗			✓	✓						✓	
Ecolab	04.05.2017	AGM			✗			⦿	✓							
Eli Lilly	01.05.2017	AGM			✗			⦿	✓						✓	✓
Fortescue Metals	08.11.2017	AGM			✗	✗		⦿								⦿
Fujifilm Holdings	29.06.2017	AGM		✓				⦿								✓
General Mills	26.09.2017	AGM			✗			⦿	✓							✗
Grainger	26.04.2017	AGM			✗			⦿	✓							
Hasbro	18.05.2017	AGM			✗			⦿	✓							✗
Home Depot	18.05.2017	AGM			✗			⦿	✓						✓	
HP	17.04.2017	AGM			✗			✓	✗							
IBM	25.04.2017	AGM			✗			⦿	✗						✓	
ING Groep	08.05.2017	AGM	✓	✓			✓	⦿		✓	✓					✓
Intact Financial	03.05.2017	MIX			✗			✓	✓							✓
Intel	18.05.2017	AGM			✗			⦿	✓						✓	✗
International Flavors & Fragrances	03.05.2017	AGM			✗			⦿	✓							✓
Interpublic Group of Companies	25.05.2017	AGM			✗			⦿	✓							
Kao	21.03.2017	AGM		✓				⦿								⦿
Kellogg	28.04.2017	AGM			✗			⦿	✓						✓	✗
Kingfisher	13.06.2017	AGM	✓	✓	✗			✓	✓	✓	✗		✓			⦿
Li & Fung	01.06.2017	AGM	✓	✓				⦿	✗	✓	✓					
Manpower	02.05.2017	AGM			✗			⦿	✓							
Mazda Motor	28.06.2017	AGM		✓				⦿								✓

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Merck	23.05.2017	AGM			✗			○	✗						○	
Mondelez International	17.05.2017	AGM			✗			○	✓						✓	
Motorola Solutions	15.05.2017	AGM			✗			○	✓							
MTR	17.05.2017	AGM		✓				○	✗	✓	✓					✓
Munich Re	26.04.2017	AGM		✓			✓	✓		✓	✓					○
Nikon	29.06.2017	AGM		✗				○								
Novo Nordisk	23.03.2017	AGM	✓	✓		✓		○	✗	✓	✓				✗	✗
NTT Docomo	20.06.2017	AGM		✓				✗					✓			✗
Oracle	15.11.2017	AGM			✗			○	✓						✓	✗
Oriental Land	29.06.2017	AGM		✗				✗								
Pernod-Ricard	09.11.2017	MIX	✓	✓	✗	✓		○	✓	○	○					○
Pfizer	27.04.2017	AGM			✗			○	✓						○	
Power Corporation of Canada	12.05.2017	AGM						○	✗						✓	
PPG Industries	20.04.2017	AGM			✗			○	✓							
Principal Financial Group	16.05.2017	AGM			✗			○	✓							
Procter & Gamble	10.10.2017	AGM			✗			○	✓						○	
Qualcomm	07.03.2017	AGM			✗			○	✗						✓	
RELX NV	19.04.2017	AGM	✓	✓			✓	✓	✓	○	✓					○
	26.09.2017	EGM						✓								
RELX PLC	20.04.2017	AGM	✓	✓	✗		✓	✓	✓	✓						✗
Sanofi	10.05.2017	MIX	○	✓	✗	✓		✓	✗	○	✓		✓			○
SAP	10.05.2017	AGM		✓			✓		✗							
Seagate Technology Holdings	18.10.2017	AGM			✗			✓	✓	✓						✓
Sealed Air	18.05.2017	AGM			✗			○	✓							
Seven & I Holdings Co.	25.05.2017	AGM		✓				○								○
Singapore Exchange	21.09.2017	AGM	✓	✓		✓		✓	✓	✓	✓					
Singapore Telecommunications	28.07.2017	AGM	✓	✓		✓		○	✓	✓	✓					✗
Sompo Holdings	26.06.2017	AGM		✓		✗		○								○
Stanley Black & Decker	20.04.2017	AGM			✗			✓	✓							○
Staples	12.06.2017	AGM			✗			○	✓							✗
	06.09.2017	EGM												✗		✗
Sun Life Financial	10.05.2017	AGM			✗		✓	✓								

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Swire Properties	16.05.2017	AGM						🟡	✖	✔	✔					
T&D Holdings	28.06.2017	AGM		✔				✔								🟡
Target	14.06.2017	AGM			✖			🟡	✔							✖
The Hershey Company	03.05.2017	AGM			✖			✔	✔							
TOTO	27.06.2017	AGM						✔								🟡
V.F.	25.04.2017	AGM			✖			✔	✖							
Verizon Communications	04.05.2017	AGM			✖			🟡	✖						✔	✖
Wolters Kluwer	20.04.2017	AGM	✔	✔			✔	🟡		✔	🟡					
Xerox	23.05.2017	AGM			✖			🟡	✖			✔			✖	
Yokogawa Electric	27.06.2017	AGM		✔				✔								✔

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